

NORTHERN MINNESOTA PUBLIC TELEVISION, INC.
BEMIDJI, MINNESOTA
FINANCIAL STATEMENTS
AND
INDEPENDENT AUDITOR'S REPORT
SEPTEMBER 30, 2016 AND 2015

NORTHERN MINNESOTA PUBLIC TELEVISION, INC.
BEMIDJI, MINNESOTA
SEPTEMBER 30, 2016 AND 2015

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MILLER MCDONALD, INC.
Certified Public Accountants
513 Beltrami Avenue
P.O. Box 486
Bemidji, MN 56619
(218) 751 - 6300
Fax (218) 751 - 0782
www.millermcdonald.com

INDEPENDENT AUDITOR'S REPORT

**Board of Directors
Northern Minnesota Public Television, Inc.
Bemidji, Minnesota 56601**

We have audited the accompanying financial statements of Northern Minnesota Public Television, Inc. (a nonprofit organization), which comprise the statements of financial position as of September 30, 2016 and 2015, and the related statements of activities and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Northern Minnesota Public Television, Inc. as of September 30, 2016 and 2015, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The schedule of functional expenses on page 15 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Miller McDonald, Inc.

January 6, 2017
Bemidji, Minnesota

NORTHERN MINNESOTA PUBLIC TELEVISION, INC.
STATEMENTS OF FINANCIAL POSITION
SEPTEMBER 30, 2016 AND 2015

ASSETS

	<u>2016</u>	<u>2015</u>
<u>Current Assets</u>		
Cash and Cash Equivalents	\$ 871,093	\$ 837,899
Accounts Receivable	37,010	76,124
Contributions Receivable, Current	46,620	59,161
Grants Receivable	108,442	96,911
Prepaid Expenses	21,228	435,983
Total Current Assets	<u>1,084,393</u>	<u>1,506,078</u>
 <u>Property and Equipment</u>		
Land	92,754	92,754
Building and Leasehold Improvements	3,808,702	3,808,702
Antenna, Transmitter, and Other		
Broadcasting Equipment	7,028,111	7,005,246
Furniture, Fixtures, and		
Administrative Equipment	112,843	112,843
	<u>11,042,410</u>	<u>11,019,545</u>
Less: Accumulated Depreciation	6,736,161	6,334,288
Total Property and Equipment (net)	<u>4,306,249</u>	<u>4,685,257</u>
 <u>Other Assets</u>		
Contributions Receivable	-	76,623
Certificate of Deposit	100,000	-
Investments	577,779	251,755
Total Other Assets	<u>677,779</u>	<u>328,378</u>
 <u>Total Assets</u>	 <u>\$ 6,068,421</u>	 <u>\$ 6,519,713</u>

LIABILITIES AND NET ASSETS

	<u>2016</u>	<u>2015</u>
<u>Current Liabilities</u>		
Accounts Payable	\$ 15,804	\$ 55,537
Accrued Payroll Taxes and Withholding	3,454	406
Accrued Payroll	49,635	43,748
Accrued PTO	77,375	79,007
Deferred Support and Revenues	319,717	381,038
Total Current Liabilities	<u>465,985</u>	<u>559,736</u>
<u>Net Assets</u>		
Unrestricted		
Operating	492,596	447,264
Board Designated - Endowment	255,785	251,755
Fixed Assets	<u>4,306,249</u>	<u>4,685,257</u>
Total Unrestricted	5,054,630	5,384,276
Temporarily Restricted	<u>547,806</u>	<u>575,701</u>
Total Net Assets	<u>5,602,436</u>	<u>5,959,977</u>
<u>Total Liabilities and Net Assets</u>	<u>\$ 6,068,421</u>	<u>\$ 6,519,713</u>

See Accompanying Notes to the Financial Statements.

NORTHERN MINNESOTA PUBLIC TELEVISION, INC.
STATEMENTS OF ACTIVITIES
YEARS ENDED SEPTEMBER 30, 2016 AND 2015

	2016	2015
<u>Changes in Unrestricted Net Assets</u>		
<u>Support and Revenue</u>		
Contributions		
KAWE	\$ 218,971	\$ 211,227
KAWB	114,018	101,214
Other	186,314	75,865
Total Contributions	519,303	388,306
Community Service Grants		
Corporation for Public Broadcasting	739,652	741,735
Interconnect - CPB	12,813	12,645
State of Minnesota Grants	700,521	1,917,480
Private Foundation Grants	25,000	25,000
Other Grants	1,550	113,424
Donations	14,276	20,119
Donated Professional Services	16,086	5,600
Production Income	39,506	80,716
Underwriting Income	359,462	382,757
Tower Rental	67,718	61,537
Interest Income	8,062	1,276
Investment Return	23,498	(9,880)
Other Income	7,005	675
Total Unrestricted Support and Revenues	2,534,452	3,741,390
Net Assets Released from Restrictions	32,755	304,473
Total Unrestricted Support and Reclassifications	2,567,207	4,045,863
 <u>Expenses and Losses</u>		
Program Services -		
Programming and Production	1,542,025	1,482,285
Broadcasting	544,936	599,623
Public Information and Promotion	156,618	155,896
Total Program Services	2,243,579	2,237,804
Supporting Services -		
Management and General	338,719	320,170
Fund Raising and Membership Development	209,292	238,232
Underwriting and Grant Solicitation	105,263	112,074
Total Supporting Services	653,274	670,476

See Accompanying Notes to the Financial Statements.

NORTHERN MINNESOTA PUBLIC TELEVISION, INC.
STATEMENTS OF ACTIVITIES
YEARS ENDED SEPTEMBER 30, 2016 AND 2015

	<u>2016</u>	<u>2015</u>
Loss on Asset Disposals	<u>-</u>	<u>18,410</u>
Total Unrestricted Expenses and Losses	<u>2,896,853</u>	<u>2,926,690</u>
<u>Increase (Decrease) in Unrestricted Net Assets</u>	<u>(329,646)</u>	<u>1,119,173</u>
<u>Changes in Temporarily Restricted Net Assets</u>		
Building Fund	4,860	95,492
Net Assets Released from Restriction	<u>(32,755)</u>	<u>(304,473)</u>
<u>Increase (Decrease) in Temporarily Restricted Net Assets</u>	<u>(27,895)</u>	<u>(208,981)</u>
Increase (Decrease) in Net Assets	(357,541)	910,192
<u>Net Assets at Beginning of Year</u>	<u>5,959,977</u>	<u>5,049,785</u>
<u>Net Assets at End of Year</u>	<u>\$ 5,602,436</u>	<u>\$ 5,959,977</u>

See Accompanying Notes to the Financial Statements.

NORTHERN MINNESOTA PUBLIC TELEVISION, INC.
STATEMENTS OF CASH FLOWS
YEARS ENDED SEPTEMBER 30, 2016 AND 2015

INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS

	2016	2015
<u>Cash Flows from Operating Activities</u>		
Change in Net Assets	\$ (357,541)	\$ 910,192
Adjustments to Reconcile Change in Net Assets to Net Cash Provided by (Used in) Operating Activities:		
Depreciation	401,873	440,324
(Gain) Loss on Fixed Asset Disposals	-	18,410
Realized (Gain) Loss on Investments	11,932	3,179
Unrealized (Gain) Loss on Investments	(15,682)	20,401
(Increase) Decrease in Operating Assets:		
Accounts Receivable	39,114	(41,802)
Prepaid Expenses	414,755	(427,045)
Contributions Receivable	89,164	166,902
Grants Receivable	(11,531)	66
Increase (Decrease) in Operating Liabilities:		
Accounts Payable	(39,733)	(203,315)
Accounts Payroll Taxes and Withholdings	3,048	(317)
Accrued Payroll	5,887	4,878
Accrued PTO	(1,632)	(3,889)
Deferred Support and Revenues	(61,321)	61,610
	478,333	949,594
<u>Cash Flows from Investing Activities</u>		
Purchases of Property and Equipment	(22,865)	(1,596,729)
Purchase of Certificate of Deposit	(100,000)	-
Purchases of Investments	(636,789)	(102,031)
Proceeds from Sales of Investments	314,515	91,287
	(445,139)	(1,607,473)
<u>Net Increase (Decrease) in Cash and Cash Equivalents</u>	33,194	(657,879)
<u>Cash and Cash Equivalents, Beginning of Year</u>	837,899	1,495,778
<u>Cash and Cash Equivalents, End of Year</u>	\$ 871,093	\$ 837,899

See Accompanying Notes to the Financial Statements.

NORTHERN MINNESOTA PUBLIC TELEVISION, INC.
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2016 AND 2015

1. **Summary of Significant Accounting Policies**

Organization – The Organization is a nonprofit Minnesota Corporation which operates two non-commercial public television stations (KAWE and KAWB) in Bemidji and Brainerd, Minnesota. The Organization’s support comes primarily from public contributions, underwriting, and grants. Approximately 29% and 19% of the Organization’s unrestricted support and reclassifications came from the Corporation for Public Broadcasting for the years ended September 30, 2016 and 2015, respectively. Approximately 0% and 31% of unrestricted support and reclassifications for the years ended September 30, 2016 and 2015 came from a Minnesota Department of Economic Development grant, used in part to fund the Organization’s building project.

Basis of Accounting – The financial statements of the Organization have been prepared on the accrual basis of accounting and accordingly reflect all significant receivables, payables, and other liabilities.

Basis of Presentation - The Organization reports information regarding its financial position and activities according to three classes of net assets as follows:

Unrestricted Net Assets – not subject to donor-imposed restrictions. The Board of Directors has discretionary control to carry out the activities of the Organization.

Temporarily Restricted Net Assets – subject to donor-imposed restrictions that will be met either by actions of the Organization or by the passage of time. As of September 30, 2016 and 2015, the Organization had \$547,806 and \$575,701 temporarily restricted net assets for the building fund, respectively.

Permanently Restricted Net Assets – subject to donor-imposed restrictions that they be maintained permanently by the Organization.

Cash and Cash Equivalents – For purposes of the statement of cash flows, the Organization considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

Revenue Recognition – Grants and other contributions of cash and other assets are reported as temporarily restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions. Contributions received with donor-imposed restrictions that are met in the same year in which the contributions are received are classified as unrestricted contributions.

NORTHERN MINNESOTA PUBLIC TELEVISION, INC.
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2016 AND 2015

1. **Summary of Significant Accounting Policies - Continued**

In-Kind Contributions and Donated Personal Services – In-kind contributions and donated personal services are recorded as revenue and expense in the accompanying statements of activity. Donated professional services are also recorded at estimated fair value based upon standard valuation rate and job classifications developed by the Corporation for Public Broadcasting (CPB). For the years ended September 30, 2016 and 2015, the value of contributed services meeting the requirements for recognition in the financial statements were \$16,086 and \$5,600, respectively.

Use of Estimates – The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain amounts and disclosures. Accordingly, actual results could differ from those estimates.

Capital Assets – Capital asset purchases are capitalized at cost. It is the Organization's policy to capitalize expenditures for these items, with a \$1,500 minimum threshold. Depreciation is recorded on the straight-line method over the estimated useful lives of the assets from three to forty years.

Income Taxes – The Organization has been classified as an other-than private foundation and is tax-exempt under Section 501(c)(3) of the Internal Revenue Code. The Organization is subject to a tax on income from any unrelated business.

The Organization follows the recognition requirements for uncertain income tax positions as required by generally accepted accounting principles, with no cumulative effect adjustment required. Income tax benefits are recognized for income tax positions taken or expected to be taken in a tax return, only when it is determined that the income tax position will more-likely-than-not be sustained upon filing with the Internal Revenue Service and all state jurisdictions where it operates. The Organization believes that income tax filing positions will be sustained upon examination and does not anticipate any adjustments that would result in a material adverse effect on the Organization's financial condition, results of operations or cash flows. Accordingly, the Organization has not recorded any reserves, or related accruals for interest and penalties for uncertain income tax positions at September 30, 2016 and 2015.

The Organization is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

The Organization's policy is to classify income tax related interest and penalties in interest expense and other expenses, respectively.

NORTHERN MINNESOTA PUBLIC TELEVISION, INC.
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2016 AND 2015

1. **Summary of Significant Accounting Policies – Continued**

Accounts and Contributions Receivable – Accounts and contributions receivable are stated at the amount management expects to collect from outstanding balances. Management provides for probable uncollectible amounts through a provision for bad debt expense and an adjustment to a valuation allowance based on its assessment of the current status of individual accounts. Balances that remain outstanding after management has used reasonable collections efforts are written off through a charge to the valuation allowance and a credit to accounts receivable. The allowance for doubtful accounts for the years ended September 30, 2016 and 2015 was \$12,652 and \$8,891, respectively.

Investments - Investments in marketable securities with readily determinable fair values and all investments in debt securities are reported at their fair values in the statement of financial position. Unrealized gains and losses are included in the change in net assets. Investment income and gains restricted by a donor are reported as increases in unrestricted net assets if the restrictions are met (either by passage of time or by use) in the reporting period in which the income and gains are recognized.

Advertising – The Organization expenses advertising costs as incurred. Advertising expense for the years ended September 30, 2016 and 2015 was \$18,367 and \$23,952, respectively.

Date of Management’s Review – In preparing these financial statements, the Organization evaluated events and transactions for potential recognition or disclosure through January 6, 2017, the date the financial statements were available to be issued.

2. **Contributions Receivable**

Contributions Receivable at September 30, 2016 and 2015 are as follows:

	<u>2016</u>	<u>2015</u>
Receivable in less than one year	\$ 59,272	\$ 68,052
Receivable in one to five years	-	80,000
Receivable before discounts and allowance	59,272	148,052
Less discounts to present value	-	(3,377)
Less allowance for uncollectible contributions	(12,652)	(8,891)
Net Contributions at September 30	<u>\$ 46,620</u>	<u>\$ 135,784</u>

NORTHERN MINNESOTA PUBLIC TELEVISION, INC.
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2016 AND 2015

2. **Contributions Receivable** – (Continued)

Contributions receivable over one year are discounted at the Mid-Term Applicable Federal Rate at year-end when material. There were no new contributions discounted for the year ended September 30, 2016. Multi-year contributions received during the year ended September 30, 2012 were discounted at 2.18%.

3. **Endowment & Investments**

As part of its investment portfolio, on September 22, 2004, the Board of Directors approved the formation of an endowment fund, and designated \$120,000 of unrestricted net assets to be transferred to the newly created fund in order to support the mission of the Organization. Since that amount resulted from an internal designation and is not donor-restricted, it is classified and reported as unrestricted net assets.

Since the inception of the endowment fund, contributions have occasionally been added to the endowment fund. In addition, since the inception of the fund, the Board decided that the possible use of any proceeds of the endowment fund would be decided annually. To date, the Board has elected not to use any of the proceeds of the fund, but rather to re-invest 100% of any gains to provide additional real growth through investment return.

To achieve that objective, the Organization has adopted the total rate of return investment policy that emphasizes both capital appreciation and income. Consideration is also given to increasing the level of income to offset the effect of inflation. Investment risk is measured in terms of the total endowment fund; investment assets and allocation between asset classes and strategies are managed to not expose the fund to unacceptable levels of risk. Moderate market value volatility is expected.

Composition of and changes in endowment net assets, at market value, for the years ended September 30, 2016 and 2015 are as follows:

	<u>2016</u>	<u>2015</u>
Endowment Net Assets, Beginning of Year	\$ 251,755	\$ 264,590
Investment Income, Net of Fees	15,445	10,745
Unrealized Gains (Losses)	517	(20,401)
Realized Gains (Losses)	(11,932)	(3,179)
Endowment Net Assets, End of Year	<u>\$ 255,785</u>	<u>\$ 251,755</u>

NORTHERN MINNESOTA PUBLIC TELEVISION, INC.
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2016 AND 2015

3. Endowment & Investments – Continued

The Organization's investments at September 30, 2016 and 2015 consist of mutual funds that are classified as Level I investments where fair market value is determined by quoted prices in active markets for identical assets as follows:

Name	2016		2015	
	Cost	Market Value	Cost	Market Value
Mutual Funds - Endowment	\$ 255,268	\$ 255,785	\$ 257,073	\$ 251,755
Mutual Funds	312,147	321,994	-	-
	<u>\$ 567,415</u>	<u>\$ 577,779</u>	<u>\$ 257,073</u>	<u>\$ 251,755</u>

Investment return is summarized as follows:

	Unrestricted	
	2016	2015
Interest, Dividends, Capital Gain Distributions	\$ 19,748	\$ 13,700
Realized Gain (Loss)	(11,932)	(3,179)
Unrealized Gain (Loss)	15,682	(20,401)
	<u>\$ 23,498</u>	<u>\$ (9,880)</u>

4. Certificate of Deposit

The Organization holds a Certificate of Deposit at a bank bearing interest at 1% and matures May of 2018. Cost approximates market value.

5. Concentration of Credit Risk

Financial instruments that potentially subject the Organization to concentrations of credit risk consist principally of temporary cash investments and deposits in excess of insured limits.

The Organization maintains its cash in various checking, money market accounts, and certificates of deposits that, at times, may exceed federally insured limits. The Organization has not experienced any losses in such accounts.

NORTHERN MINNESOTA PUBLIC TELEVISION, INC.
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2016 AND 2015

6. Accrued Paid Time Off

Employees have a maximum amount of PTO that can be accrued and paid out to them upon separation of employment. The actual liability to the Organization is the lesser of an employee's hours actually built up, or the maximum hours that could be paid out based on the number of years employed. The PTO accrued at September 30, 2016 and 2015 was \$77,375 and \$79,007, respectively.

7. Lease Commitment and Rent Expense

The Organization entered into a five-year lease agreement with Paskvan Real Estate, LLP for tower sites. Rent expense related to the lease for each of the years ended September 30, 2016 and 2015, totaled \$3,900 each year. Future lease payments (excluding real estate taxes) for each of the following three years will be \$3,900 per year.

The Organization entered into a five-year lease agreement for office space beginning September 1, 2013. Rent expense for the years ended September 30, 2016 and 2015 totaled \$10,200 each year. Future minimum lease payments will be \$10,200 and \$9,350 for the years ended September 30, 2017 and 2018, respectively.

The Organization entered into a ten-year lease agreement with the Minnesota Department of Natural Resources for a tower site beginning April 1, 2007. Rent expense for the years ended September 30, 2016 and 2015 totaled \$7,200 each year. The \$7,200 annual payment made on April 1, 2016 was the final payment.

Future minimum lease payments are as follows:

2017	\$ 14,100
2018	13,250
	<u>\$ 27,350</u>

The Organization entered into a ten-year lease, with annual review, under a "services in kind" arrangement with the State of Minnesota. The lease was cancelled during the year ended September 30, 2015 because the Organization moved its offices to the newly built location, which it owns. Rent expense for the years ended September 30, 2016 and 2015 totaled \$0 and \$30,133, respectively.

NORTHERN MINNESOTA PUBLIC TELEVISION, INC.
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2016 AND 2015

8. Property and Equipment

Property and equipment are recorded at cost. Depreciation is provided over the estimated useful lives of the assets using the straight-line method. Expenditures for repairs and maintenance are charged to operations as incurred. The estimated useful lives and accumulated depreciation balances at September 2016 and 2015, are as follows:

	<u>Estimated Useful Lives</u>	<u>Accumulated Depreciation</u>	
		<u>2016</u>	<u>2015</u>
Building and Leasehold Improvements	6 to 40 Years	\$ 450,988	\$ 363,148
Antenna, Transmitter, and Other Broadcasting Equipment	5 to 15 Years	6,237,308	5,936,034
Furniture, Fixtures, and Administrative Equipment	3 to 7 Years	<u>47,865</u>	<u>35,106</u>
		<u>\$ 6,736,161</u>	<u>\$ 6,334,288</u>

Assets donated with explicit restrictions regarding their use and contributions of cash that must be used to acquire property and equipment are reported as restricted support. Absent donor stipulations regarding how long those donated assets must be maintained, the Organization reports expirations of donor restrictions when the donated or acquired assets are placed in service as instructed by the donor. The Organization reclassifies temporarily restricted net assets to unrestricted net assets at that time.

9. Tax Deferred Annuity Plan

The Organization maintains a defined contribution pension plan as defined under Section 401(k) of the U.S. Internal Revenue Code. The plan covers employees 18 or older. The Organization currently provides a 50% match of an employee's contribution up to 1.25%. Employees are immediately vested in both employer and employee contributions. Employer contribution expense for the years ended September 30, 2016 and 2015 totaled \$9,580 and \$8,879, respectively.

NORTHERN MINNESOTA PUBLIC TELEVISION, INC.
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2016 AND 2015

10. Commitments and Contingencies

The Organization participates in numerous State and Federal grant programs which are governed by various rules and regulations of the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the Organization has not complied with the rules and regulations governing the grants, refunds of any money received may be required, and the collectability of any related receivable at September 30, 2016 may be impaired. In the opinion of the Organization, there are no significant contingent liabilities relating to compliance with the rules and regulations governing the respective grants; therefore, no provision has been recorded in the accompanying combined financial statements for such contingencies.

NORTHERN MINNESOTA PUBLIC TELEVISION, INC.
SCHEDULE OF FUNCTIONAL EXPENSES
YEAR ENDED SEPTEMBER 30, 2016
(With Comparative Totals For Year Ended September 30, 2015)

	<u>Program Services</u>			<u>Total Program Services</u>
	<u>Programming and Production</u>	<u>Broadcasting</u>	<u>Public Information and Promotion</u>	
Salaries	\$ 611,423	\$ 110,297	\$ 44,750	\$ 766,470
Salary Related Benefits	156,030	26,902	10,761	193,693
Donated Professional Services	-	-	-	-
Supplies and Postage	17,083	18,333	4,205	39,621
Telephone	1,999	-	-	1,999
Travel and Conferences	5,962	2,516	-	8,478
Utilities	16,035	50,439	2,886	69,360
Professional Services	19,326	-	6,101	25,427
Equipment Maintenance and Repair	4,935	41,839	-	46,774
Insurance	18,398	21,086	1,083	40,567
Printing and Publications	-	-	59,088	59,088
Membership Fees and Dues	15,257	16,215	-	31,472
Advertising and Promotion	-	-	18,367	18,367
Program Acquisitions	437,689	-	-	437,689
Program Production Costs	86,623	27,229	-	113,852
Office and Tower Site Rental	5,610	11,100	-	16,710
Special Events	-	-	-	-
Recruitment, Research, & Promotion Costs	-	-	-	-
Miscellaneous	2,395	862	431	3,688
Fund Raising Expenses	-	-	-	-
Depreciation	143,260	218,118	8,946	370,324
	<u>\$ 1,542,025</u>	<u>\$ 544,936</u>	<u>\$ 156,618</u>	<u>\$ 2,243,579</u>

<u>Supporting Services</u>					
<u>Management and General</u>	<u>Fund-Raising and Membership Development</u>	<u>Underwriting and Grant Solicitation</u>	<u>Total Supporting Services</u>	<u>2016</u>	<u>2015 Totals</u>
\$ 160,065	\$ 59,636	\$ 71,637	\$ 291,338	\$ 1,057,808	\$ 985,669
40,353	16,141	18,831	75,325	269,018	265,794
16,086	-	-	16,086	16,086	5,600
11,358	12,850	86	24,294	63,915	68,334
20,844	-	-	20,844	22,843	20,241
3,707	2,274	4,909	10,890	19,368	11,896
3,848	3,528	-	7,376	76,736	66,585
13,632	-	-	13,632	39,059	27,398
19,522	-	-	19,522	66,296	97,243
2,009	1,318	1,946	5,273	45,840	44,863
146	3,482	999	4,627	63,715	71,759
18,522	-	-	18,522	49,994	51,648
-	-	-	-	18,367	23,952
-	-	-	-	437,689	417,003
-	-	-	-	113,852	102,437
3,740	-	-	3,740	20,450	51,433
-	8,239	-	8,239	8,239	15,169
1,288	-	-	1,288	1,288	27,904
5,760	1,330	-	7,090	10,778	6,940
-	93,639	-	93,639	93,639	106,088
17,839	6,855	6,855	31,549	401,873	440,324
<u>\$ 338,719</u>	<u>\$ 209,292</u>	<u>\$ 105,263</u>	<u>\$ 653,274</u>	<u>\$ 2,896,853</u>	<u>\$ 2,908,280</u>